



BankEssential

Islamic

People. Expertise. Integrity



BANK ESSENTIAL ISLAMIC

A SOLUTION TO SERVE ISLAMIC BANKING NEEDS

BankEssential ISLAMIC offers an integrated and comprehensive approach for banks to define and present Shariah compliant products to its customers. It's strong product definition features, support for Islamic accounting for both liability and asset portfolio and complete traceability for audit, differentiate the solution.

BankEssential ISLAMIC Banking offers rich functionality across all Islamic banking lines of business. You can choose from a comprehensive range of Islamic banking functions, including a finance origination system, limit and credit risk control, collateral management financed assets and stock management.

The highly scalable infrastructure of **BankEssential ISLAMIC** banking solution will enable your Bank to meet its projected expansion plans, whilst contributing to the economic growth of the country.

Suite of Applications:

- ◉ **CORE**Essential
– Core Banking
- ◉ **CREDIT**Essential
– Credit Financing
- ◉ **TRADE**Essential
– Trade Finance
- ◉ **TREASURY**Essential
– Treasury
- ◉ **GL**Essential
– General Ledger

Product Coverage:

COREEssential – Core Banking

- Wadiah
- Mudarabah
- Certificate of Investment (COI)
- Wakalah
- Lockers

CREDITEssential – Credit Financing

- Ijarah
- Murabaha
- Diminishing Musharika
- Salam
- Qard-e-Hasna

TRADEEssential – Trade Finance

- Import
- Export

TREASURYEssential – Treasury

- FOREX Ready / Forward / SWPS contracts
- Murabaha Lending / Borrowings
- Outright deals & Repurchase Agreements
- Daily M2M / Revaluations

The core feature includes

- User definable product definition as per business needs including rules, profit rates, schedule of charges, pool relationship/association, boundaries/limitations etc. for both asset and liability side products
- Maintain a variety of customer profile including KYC questionnaire, basic personal details, relevant stakeholders / associates details, multiple addresses, Internal & External ratings, multi-year financials history, user definable MIS/Customer classifications thus enabling 360 degree view of customer and business group
- Provision for defining multiple limit hierarchy levels like business group wise, customer wise, product group wise, facility wise and its real time validation
- User definable comprehensive list of collaterals and its association with customer and/or facility and its real time monitoring
- Treats all customers as bank's customer instead of branch customer. It allows them to conduct all types of daily transactions including deposits, withdrawals, fund transfers and remittances from any branch. The solution also provides interfacing with additional delivery channels including ATM, IVR, POS and Internet Banking etc.
- Facilitates a variety of auto generated repayment plans based on fixed / floating rates including depreciation calculation for fixed asset management (based on IFAS2) along with flexible re-scheduling functionality.
- Provision for defining multiple pools and its linkage with liability & asset side products as source & target for auto generation of profit distribution summary, which will be based on allocated weightages and distributable income of relevant pool/product.

Our Experience

Centegy Technologies (Pvt.) Ltd, signals the re-birth of the information solutions division at Sidat Hyder Morshed Associates that is responsible for enterprise leading applications across the Retail, Insurance, Banking and Mobile industries.

With already a stellar cast of clients, we believe that these applications are capable of competing with the best in the world. In order to fulfill their potential, however, we have realized the need of significantly enhancing our organizational capability to be able to market and support truly global applications.

While we invest heavily in our people, research and development (innovation), and business knowledge, we maintain and provide an honest view on what will work for our customers. This commitment to giving the right advice and tailored solutions, ensuring your success has helped us become a trusted strategic business partner.

Choose The Right Partner

Choosing a solution for your business is only the beginning of a enterprise wide change. Thus, it is important that you choose a partner rather than an ordinary vendor.

Centegy Technologies has over 85 leading global clients and we not only provide day to day support to them but believe in sharing ideas and business acumen. We are committed to working with our clients and ensuring that your business performs exactly the way you want it to.

Unparalleled R&D Experience, Banking Solutions Expertise and Consulting

Centegy Technologies. FZC
www.centegytechnologies.com

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